

LCG Community Trust II
Fee Schedule

Enrollment Fee: An initial enrollment fee of \$250.00 will be charged to establish an account.

Monthly Administrative Fee: In addition, a monthly administrative fee will be charged to each sub-trust account. At the present time this fee shall equal to 2% of the funds on deposit. The monthly minimum fee shall be \$42.00 (charged monthly @ .1666%).

Monthly Brokerage Fee: Additionally, a brokerage, or account management fee associated with your account, will be charged by Morgan Stanley & Company, at a monthly rate not to exceed .042% (annually .005%).

Annual Renewal Fee: A renewal fee of \$100.00 will be applied annually. This fee is deducted from beneficiary accounts on the anniversary date of the account.

Annual Audit and Tax Return Fee: **Guardians of Our Children, Inc. incurs both direct and indirect costs associated with the annual audit by an independent accounting firm and for the preparation of the annual tax return filed by the Trust. Beneficiaries are charged \$100.00 annually to assist in covering these costs. This is deducted from beneficiary accounts annually, in January, for the prior year audit and tax preparation.**

Additional Fees:

Returned Insufficient Funds Check	\$30.00
Stop payment	\$30.00
Overdraft of account	\$30.00
Copy of cancelled check	\$20.00
One-day processing	\$50.00
Overnight mail	\$30.00

Sample Monthly Fee calculation
(Deducted monthly from surplus deposit)

<u>Funds on Deposit - \$</u>	
<u>25,000.00</u>	
Monthly Administrative Fee (.166%)	= \$ 42.00
Monthly Brokerage Fee (.042%)	= \$ 10.50
Annual audit fees	= \$100.00
Annual Renewal Fee	= \$100.00
Annual fees (\$42.00 + \$42 x 12+\$100)	= \$830.00

Please note: Beneficiary accounts being fully expended will have uncollected prior year, as well as, current year audit and tax preparation fees deducted from the account prior to final distribution. Trust expenses and fees are deducted before the beneficiaries' requested disbursements; therefore, any monthly deposit must be sufficient to pay these expenses. Income tax incurred on beneficiaries' accounts is deducted from their account balances annually.